



Milestone MYGA Multi-Year Guaranteed Annuity

CONSUMER BROCHURE

Wise Financial Thinking for Life®

Sagcor Life 

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Sagicor Life Insurance Company is a full-service life insurance company that helps clients make wise financial decisions today to ensure that they are protected tomorrow. We are licensed in 45 states plus the District of Columbia. Sagicor is rated “A-” (Excellent) by A.M. Best Company (4th best out of 16 possible ratings). This rating is based on Sagicor’s financial strength and ability to meet its ongoing obligations. Sagicor is a wholly-owned subsidiary of Sagicor Financial Corporation Limited (SFCL), one of the oldest insurance groups in the Americas, with operations in 22 countries, mainly in the United States, Latin America and the Caribbean. Sagicor is committed to offering customers world-class service with integrity and value.

To learn more about Sagicor, visit our website at SagicorLifeUSA.com or call (888) SAGICOR.

Take your dream and start breaking it down to milestones. Safely build your savings with a **Milestone MYGA.**

Now is always the best time to start saving for the future. However, selecting the right savings strategy can be difficult and often becomes confusing when considering the many available choices. How about an easy to understand, simple and guaranteed way to safely grow your savings? Introducing the Milestone MYGA, a single premium deferred fixed annuity with multi-year rate guarantees.

The Milestone MYGA provides a guaranteed fixed rate of interest over a period of time called a guarantee period. Your money grows safely on a tax-deferred basis during this time without market risk.

At the end of the initial guarantee period, money can be withdrawn without surrender charges during a 30-day penalty free window, left to grow for another guarantee period depending on the initial guarantee period selected, or taken as an income stream in any one of the available annuitization payout options.

With a guaranteed fixed rate of interest, tax-deferred earnings, penalty-free withdrawals, a choice of guarantee periods and flexibility through multiple options at the end of the initial guarantee period, a Milestone MYGA may be a great way to help you reach your savings milestones.

Features & Benefits

MINIMUM PREMIUM/ISSUE AGES

The minimum premium amount is \$15,000 with issue ages up to 90 years.

GUARANTEED INTEREST RATES

The entire amount of your premium starts working for you immediately by earning a guaranteed interest rate that grows on a tax-deferred basis for the time period that you select.

PROTECTION OF PRINCIPAL

There is no market risk or concern about market volatility, because you are not participating in the stock market; you're earning a guaranteed fixed interest rate. With no market risk and a guaranteed interest rate, your money and the interest credited are safe. Premium payments, less surrender charges and market value adjustment, if any, are protected based on the claims paying ability of Sagicor.

TAX-DEFERRED GROWTH

The Milestone MYGA grows on a 100% tax-deferred basis allowing dollars to grow faster than they otherwise might. That's because paying taxes each year reduces the amount of funds available for growth and compounding. Your premium will earn interest taxed-deferred and the compounding interest is also taxed-deferred. The advantage of tax-deferral is that it results in greater accumulation over time. Income taxes are only due when you start taking withdrawals.

PENALTY-FREE WITHDRAWALS

Beginning in the second contract year you may withdraw an amount equal to 10% of the last contract anniversary accumulation value without a surrender charge or market value adjustment (MVA). There is a minimum withdrawal requirement of \$500.

DEATH BENEFIT

In the event of death, your beneficiary(ies) will be paid a death benefit equal to the accumulation account value of your annuity without surrender charges or market value adjustment. A beneficiary may choose to receive the death benefit in either a lump sum or any of the available annuitization options.

MARKET VALUE ADJUSTMENT (MVA)

An MVA will apply to any full surrender or partial withdrawal that exceeds the maximum penalty free withdrawal during the guarantee period. Depending on the direction interest rates move, the MVA may increase or decrease benefits available under the contract. The market value adjustment does not apply to the death benefit or the guaranteed surrender value.

SURRENDER CHARGES

A surrender charge applies to withdrawal amounts that are greater than the penalty-free withdrawal limit. Each guarantee period has its own surrender charge schedule. The surrender charge amount is a percentage of the accumulation value and decreases over time. If your annuity renews for a new guarantee period the surrender charge schedule will reset and start over.

Surrender Charge Schedule			
Guarantee Period	7 Year	5 Year	3 Year
1 st	9%	9%	9%
2 nd	8%	8%	8%
3 rd	7%	7%	7%
4 th	6%	6%	
5 th	5%	5%	
6 th	4%		
7 th	3%		

RENEWAL

At the end of a 3 or 5 year guarantee period, a 30-day penalty-free window begins. Written notice is provided 45 days in advance of the start of the penalty-free window period. During the "window" a full or partial withdrawal may be taken without surrender charge or market value adjustment. If no withdrawal or a partial withdrawal is taken, the initial 3 or 5 year guarantee period will automatically renew with the then-current guaranteed interest rate subject to surrender charge and market value adjustment. A 3 year guarantee period may be renewed a second time. After the initial 7 year guarantee period, the second 5 year guarantee period, or the third 3 year guarantee period, renewals are on an annual basis at the then-current guaranteed interest rate and withdrawals may be taken at any time without a surrender charge or market value adjustment.

Sagicor Life Insurance Company

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Client Services

(888) 724-4267 Ext. 4610

If you have questions about the contract and riders, please contact your insurance agent. Products issued by Sagicor Life Insurance Company. Not available in all states and variations may apply. Withdrawals made prior to age 59½ are subject to ordinary income taxation and may be subject to tax penalties. Sagicor does not provide tax, legal or accounting advice. Home Office: Scottsdale, Arizona.

Contract Forms: ICC173008

**Not FDIC insured • Not insured by any federal agency
Not a deposit or other obligation of the bank • Not bank guaranteed**

